

St. Stephen's Episcopal Church
OPERATING BUDGET
 Fiscal Year 2008 - vs - 2009

1/31/09

	FISCAL YEAR 2008			
	ACTUAL	BUDGET	\$ Over Budget	% of Budget
Income				
4100 - Unrestricted Income				
4110 - Current Year Pledge	277,604	297,250	-19,646	93%
4130 - Non Pledge	21,548	38,000	-16,452	57%
4134 - Special Gifts	0			
4135 - Next Year Pledge	17,073			
4170 - Miscellaneous Income				
4150 - Interest Income	175	100	75	175%
4160 - Holiday Gifts	3,254	7,000	-3,746	46%
4171 - Timeshare Rental/Sale	3,816	3,500	316	109%
4235 - Oil Fund	6,427			
4270 - AA Rental	1,581	1,800	-219	88%
4170 - Miscellaneous Income - Other	894	100	794	894%
Total 4170 - Miscellaneous Income	16,147	12,500	3,647	129%
Total 4100 - Unrestricted Income	332,372	347,750	-15,378	96%
4200 - Restricted Income				
4220 - Outreach/Undesignated	735			
4221 - Outreach Designated	2,832			
4230 - Village Fair Receipts	4,357	4,500	-143	97%
4240 - Memorial Garden Gifts	900			
4250 - Alter Guild	217			
4260 - Music	0	1,000	-1,000	0%
4270 - Rector's & In-reach	1,905	3,000	-1,095	64%
4280 - Altar Flowers	2,632			
Total 4200 - Restricted Income	13,578	8,500	5,078	160%
4450 - Endowment Draw	108,289	106,000	2,289	102%
4451 - Carillion Draw	0			
Total Endowment Draw	108,289	106,000	2,289	
Total Income	454,239	462,250	-8,011	98%
Expense				
5000 - Gross Payroll (See pg 4)	189,841	185,305	4,536	102%
5030 - Personnel Expenses (See pg 4)	33,976	31,556	2,420	108%
6230 - Substitute Personnel				
6231 - Clergy	1,250	0	1,250	100%
6232 - Organist	400	500	-100	80%
Total 6230 - Substitute Personnel	1,650	500	1,150	330%
6240 - Carillion #1				
6242 - Carillon Guest fees	2,200	2,000	200	110%
6243 - Carillon Lodge/Meals/Mktg	1,971	500	1,471	394%
6245 - Carillon Personnel	2,550	600	1,950	425%
7700 - Carillon Maintenance	5,214	2,000	3,214	261%
Total 6240 - Carillion	11,935	5,100	6,835	234%

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	ACTUAL	BUDGET	\$ Over Budget	% of Budget
7000 - Property Operating Exp				
7020 - Utilities Church	27,104	25,000	2,104	108%
7030 - Utilities Rectory	3,812	5,600	-1,788	68%
7040 - Insurance	14,062	15,000	-938	94%
7050 - Maintenance Services	9,922	7,000	2,922	142%
7060 - Maintenance Supplies	3,152	3,000	152	105%
7070 - Rectory Maintenance	364	500	-136	73%
7080-Memorial Garden Maintenanc	283			
Total 7000 - Property Operating Exp	58,699	56,100	2,599	105%
7100 - Capital Expenses				
7110 - Rectory Projects	3,400	10,000	-6,600	34%
7120 - Church Projects #3	6,846	30,000	-23,154	23%
Total 7100 - Capital Expenses	10,246	40,000	-29,754	26%
7212 - Stokes Loan Interest	1,245	6,000	-4,755	21%
7500 - Outreach				
7510 - Diocesan NH Camp	5,000	10,000	-5,000	50%
7520 - St. Stephens	10,779	4,739	6,040	227%
7550 - Designated Outreach	3,628			
Total 7500 - Outreach #2	19,407	14,739	4,668	132%
7540 - Rector's & In-reach	2,742	3,000	-258	91%
7600 - Diocesan Assessment	58,933	58,000	933	102%
7800 - Music				
7810 - Music General	944	500	444	189%
7820 - Organ Maintenance	840	2,000	-1,160	42%
Total 7800 - Music	1,784	2,500	-716	71%
8000 - Office Expense				
8010 - Office Supplies	4,248	10,000	-5,752	42%
8015 - Office Services	8,046			
8020 - Phone	3,396	4,200	-804	81%
8030 - Postage	2,234	4,000	-1,766	56%
8040 - Audit	0			
Total 8000 - Office Expense	17,924	18,200	-276	98%
8100 - Ministry Groups				
8110 - Soup Sandwich	0	540	-540	0%
8115 - Fellowship	2,123	3,000	-877	71%
8120 - Stewardship	438	2,000	-1,562	22%
8125 - Worship General	831	0	831	100%
8130 - Childcare	990	1,845	-855	54%
8135 - Altar Guild Supplies	948	1,440	-492	66%
8140 - Alpha	0	200	-200	0%
8145 - Bible Fellowship	0	225	-225	0%
8150 - Christian Meditation	0	100	-100	0%
8155 - Altar Flowers	2,307			
8160 - Acolytes	355	270	85	131%
8165 - Legacy Group	0	180	-180	0%
Total 8100 - Ministry	7,992	9,800	-1,808	82%

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	ACTUAL	BUDGET	\$ Over Budget	% of Budget
8200 - Spiritual Formation				
8210 - Adult	217	500	-283	43%
8220 - Youth	1,164	1,500	-336	78%
8230 - Godly Play	2,441	3,500	-1,059	70%
Total 8200 - Spiritual Formation	3,822	5,500	-1,678	69%
8500 - Additional Expenses				
8510 - Village Fair	177	100	77	177%
8515 - Bank Charges	0	400	-400	0%
8520 - Time Share Maintenance	525	550	-25	95%
8525 - Relocation/Rector	10,120	10,000	120	101%
8530 - Equip. Depreciation Fund #4	0	5,000	-5,000	0%
8531 - Mortgage Paydown #4	0	5,000	-5,000	0%
8535 - Church Directory	0	2,500	-2,500	0%
8540 - Miscellaneous	620	1,400	-780	44%
Total 8500 - Additional Expenses	11,442	24,950	-13,508	46%
Total Expense	431,638	461,250	-29,612	94%
Net Ordinary Income	22,601			

NOTES:

- #1 The 2009 budget for the Carillon includes all expenses related to the carillon. It is fully funded by its endowment fund.
- #2 The total dispersed by outreach includes restricted income in accounts #4220, #4221, and #4270.
- #3 The coversion to gas and relacement of heating systems - approved in '08; will be expensed in '09 as a prior year expense.
- #4 These two items will be expensed out of the 12/31/08 cash balance.

St. Stephen's Episcopal Church
OPERATING BUDGET
 Fiscal Year 2008 - vs - 2009

1/31/09

2009
BUDGET

Income

4100 - Unrestricted Income	
4110 - Current Year Pledge	316,000
4130 - Non Pledge	15,000
4134 - Special Gifts	9,500
4135 - Next Year Pledge	
4170 - Miscellaneous Income	
4150 - Interest Income	
4160 - Holiday Gifts	
4171 - Timeshare Rental/Sale	
4235 - Oil Fund	
4270 - AA Rental	
4170 - Miscellaneous Income - Other	12,000
Total 4170 - Miscellaneous Income	<u>12,000</u>

Total 4100 - Unrestricted Income 352,500

4200 - Restricted Income	
4220 - Outreach/Undesignated	
4221 - Outreach Designated	
4230 - Village Fair Receipts	4,500
4240 - Memorial Garden Gifts	
4250 - Alter Guild	
4260 - Music	
4270 - Rector's & In-reach	
4280 - Altar Flowers	
Total 4200 - Restricted Income	<u>4,500</u>

4450 - Endowment Draw	78,560
4451 - Carillion Draw	18,200
Total Endowment Draw	<u>96,760</u>

Total Income 453,760

Expense

5000 - Gross Payroll (See pg 4) 201,734

5030 - Personnel Expenses (See pg 4) 53,765

6230 - Substitute Personnel	
6231 - Clergy	0
6232 - Organist	1,000
Total 6230 - Substitute Personnel	<u>1,000</u>

6240 - Carillion #1	
6242 - Carillon Guest fees	2,800
6243-Carillion Lodge/Meals/Mktg	2,000
6245 - Carillon Personnel	10,400
7700 - Carillon Maintenance	3,000
Total 6240 - Carillion	<u>18,200</u>

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	2009
	BUDGET
7000 - Property Operating Exp	
7020 - Utilities Church	25,000
7030 - Utilities Rectory	5,600
7040 - Insurance	15,000
7050 - Maintenance Services	7,000
7060 - Maintenance Supplies	3,000
7070 - Rectory Maintenance	500
7080-Memorial Garden Maintenanc	
Total 7000 - Property Operating Exp	56,100
7100 - Capital Expenses	
7110 - Rectory Projects	1,000
7120 - Church Projects #3	10,000
Total 7100 - Capital Expenses	11,000
7212 - Stokes Loan Interest	4,001
7500 - Outreach	
7510 - Diocesan NH Camp	5,000
7520 - St. Stephens	10,000
7550 - Designated Outreach	
Total 7500 - Outreach #2	15,000
7540 - Rector's & In-reach	2,000
7600 - Diocesan Assessment	54,000
7800 - Music	
7810 - Music General	1,000
7820 - Organ Maintenance	2,000
Total 7800 - Music	3,000
8000 - Office Expense	
8010 - Office Supplies	3,000
8015 - Office Services	9,300
8020 - Phone	4,200
8030 - Postage	4,000
8040 - Audit	8,000
Total 8000 - Office Expense	28,500
8100 - Ministry Groups	
8110 - Soup Sandwich	1
8115 - Fellowship	2,000
8120 - Stewardship	1,000
8125 - Worship General	800
8130 - Childcare	1
8135 - Altar Guild Supplies	1,290
8140 - Alpha	180
8145 - Bible Fellowship	1
8150 - Christian Meditation	1
8155 - Altar Flowers	240
8160 - Acolytes	50
8165 - Legacy Group	160
Total 8100 - Ministry	5,724

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	2009
	BUDGET
8200 - Spiritual Formation	
8210 - Adult	1,000
8220 - Youth	1,000
8230 - Godly Play	2,000
Total 8200 - Spiritual Formation	4,000
8500 - Additional Expenses	
8510 - Village Fair	100
8515 - Bank Charges	
8520 - Time Share Maintenance	550
8525 - Relocation/Rector	
8530 - Equip. Depreciation Fund #4	0
8531 - Mortgage Paydown #4	
8535 - Church Directory	
8540 - Miscellaneous	1,000
Total 8500 - Additional Expenses	1,650
Total Expense	459,674
Net Ordinary Income	-5,914

NOTES:

- #1 The 2009 budget for the Carillon includes all expenses
- #2 The total dispersed by outreach includes restricted income
- #3 The conversion to gas and replacement of heating system
- #4 These two items will be expensed out of the 12/31/08

PAYROLL AND PERSONNEL EXPENSES
2008 - 2009

1/31/09

	2008	2009
RECTOR		
Salary *	51,000	68,000
Pension	15,000	19,000
SECA	3,190	4,250
Health Ins	18,200	14,100
Housing/Equity	1,750	2,100
Travel	1,000	750
Continuing Ed	1,500	1,000
Total	91,640	109,200
* 3/4 Year		
ASST. RECTOR (part time)		
Salary	29,000	33,155
Pension	-	5,970
Health	-	7,020
Travel	500	375
Continuing Ed.	-	500
Total	29,500	47,020
ADMIN. ASSISTANT (part time)		
Salary	26,180	26,840
FICA	2,000	2,080
Total	28,180	28,920
FINANCIAL ASSISTANT (part time)		
Salary *	6,880	8,600
FICA	525	667
Total	7,405	9,267
* increase in hours for 2009		
MUSIC DIRECTOR (part time)		
Salary	18,000	35,000
FICA	-	2,712
Pension	-	1,750
Total	18,000	39,462
SEXTON (part time)		
Salary	18,500	18,960
FICA	1,415	1,470
Total	19,915	20,430
Workman's Compensation Ins	1,200	1200
Gross Payrol for 2009		201,734
Personnel Expense for 2009		53,765